

Rj Siegel – COO

It's no secret that LoPresti has received a wealth of blessings in these last four years.

Even in challenging economic times we have grown 20% per year, year over year, for those four years.

Most of you know that two Saturdays ago, we broke ground in Sebastian FL. For our new facility which will house the Fury project.

Additionally, it has always been our goal to introduce new products at every Oshkosh and this year is no different.

We are introducing no less than four new products for our customers.

A very cool set of wheel pants for Cirrus owners called "Ice Skates" (fast, cold, light)

A completely new version of our BoomBeam which produces THREE times the light of the previous version

A set of our now famous WingTip mod for the SR22 G3's called "TriTips"

And an improved version of our solid glass sealant for aircraft called "KnotWax"

We are known as an engineering innovation company. Our founder Roy LoPresti was well known for pushing the envelope of performance. He was responsible for an incredible string of successful aviation designs. The Grumman Tiger, Cheetah and Cougar; the Mooney 201, 232, 252 and 301. Not to mention the Lunar Lander and of course the LoPresti Fury. It is that legacy that has fueled LoPresti Aviation to create and hold more STC's than any other aviation mod company in the world.

We treasure and guard that reputation by our constant attention to new technologies and creative thinking.

However, we recognize that the EAA and its members are a prolific source of great ideas.

Our discussions about their creativity have led us to realize how appropriate it is to recognize it.

LoPresti has decided to create a yearly award to recognize those ideas which truly and profoundly innovate general aviation. To that end, we introduce the Roy LoPresti "Innovation in Aviation Award".

Each year, one great idea, one innovative design will win this award and be recognized here at Oshkosh.

LoPresti already scours the aviation world for new ideas but we will include in our process a web site for the submission and protection of those ideas. In addition, we will work with the winner to develop the concept and productize their idea.

We are delighted to announce that the first winner of the Roy LoPresti Prize for Innovation in Aviation is DeltaHawk Engines. This small company has worked tirelessly for 12 years to bring a great design to market. The persistence and creativity of this company is something of which Roy would have approved.

In the first expression of our prize LoPresti has begun working with DeltaHawk to bring their product to a wider market. In this next year you will see their engine gain certification and we will work with them to create STC's for the burgeoning Diesel market.

I would like to call Diane Doers, the CEO of DeltaHawk, to accept this prize.

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